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PayPoint, Fexco and Western Union® in new Money Transfer collaboration

PayPoint, the nationwide cash payment network, is to launch Western Union Money Transfer® in selected outlets under an exclusive agreement with FEXCO, Western Union's master Agent for the United Kingdom and Ireland. The service will start in Leeds and Southampton before rolling out across the UK.

Western Union, a world leading Money Transfer service is currently available at over 3,000 Agent locations in the UK. The PayPoint alliance will give customers sending money overseas an ever-widening choice of convenient retail locations with extended opening hours. It is expected that there could be at least 1,000 PayPoint outlets offering the service over the next few years enabling Western Union to meet the growing demand for its services.

Western Union provides a valuable service, particularly to communities in which the principal wage earner may be sending money to family members abroad. It is a well known and trusted brand in this market worldwide.

PayPoint's Western Union service will be faster for customers and reduce the workload for the retailer. The new service will allow the Western Union Money Transfer transaction to be registered in a free telephone call, enabling customers to make their arrangements from the comfort of their homes and shorten the time spent at the Agent locations. The retailer simply has to confirm the transaction and collect the cash and applicable fees. As soon as the transaction is completed the money can be collected by the recipient abroad.

Dominic Taylor, Chief Executive of PayPoint, said: “We are delighted that Western Union and FEXCO have chosen PayPoint to widen their network and to enhance product delivery for customers and retailers. This marks another important step in PayPoint’s strategy of providing the broadest range of services under the PayPoint brand.”

Sobia Rahman, Chief Operating Officer of Fexco, said: “The introduction of PayPoint to the UK Western Union network allows us to strengthen our position further within the UK Money Transfer Market. Not only does it give the consumer more choice in the number of Agent locations but also adds another option as to how to send a money transfer. This new alliance will enable Western Union to support the projected growth in its volumes over the next number of years”

Ends

Enquiries

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About PayPoint

PayPoint is a leading branded payment collection network used, primarily, for the cash payment of bills and services and prepayments for mobile telephones and energy meters. There are over 14,000 retail outlets using PayPoint’s payment collection systems.

PayPoint began trading in 1996 and initially collected payments through its network of retail agents for its founder client investors, including British Gas, BT, BBC TV Licensing and London Electricity

PayPoint now has more than 500 clients including the UK and Ireland’s major energy, cable, mobile and fixed line telephony companies. The blue chip client list also extends to numerous water companies, local authorities and housing associations and a growing transport and travel base.

About Western Union and FEXCO

First Data Corp. (NYSE: FDC) is a leading provider of electronic commerce and payment solutions for businesses and consumers worldwide. Serving 4.1 million merchant locations, 1,400 card issuers and millions of consumers, First Data powers the global economy by making it easy, fast and secure for people and businesses around the world to buy goods and services using virtually any form of payment. The company's portfolio of services and solutions includes credit, debit, private-label, smart and stored-value card issuing and merchant transaction processing services; money transfer services; money orders; fraud protection and authentication solutions; check guarantee and verification services through TeleCheck; as well as Internet commerce and mobile solutions. The company's STAR Network offers PIN-secured debit acceptance at 1.6 million ATM and retail locations. For more information, visit www.firstdata.com.

First Data's Western Union Financial Services, Inc., an international leader in consumer money transfer services, allows consumers to quickly and reliably pay bills and transfer money around the globe using its proprietary money transfer network. Western Union and its subsidiary, Orlandi Valuta, together make up one of the world's largest money transfer networks with approximately 225,000 Agent locations in more than 200 countries and territories. For more information on Western Union, visit www.westernunion.com

About FEXCO

FEXCO is a global payments company headquartered in Ireland with operations in Ireland, UK, Spain, Scandinavia, Malta, Australia and the USA. The company was established in 1981, and offers a range of Global Consumer Payments, Global Corporate Payments and Business Services. The company is privately owned with USA-based First Data Corporation, the world's leading payment processor, holding a minority shareholding in the business.

FEXCO are Agents for Western Union Money Transfer in seven countries. For more information on FEXCO please visit www.FEXCO.com.