



1 December 2006

Cash banking costs slashed with PayPoint and Alliance & Leicester Commercial Bank

PayPoint, in partnership with Alliance & Leicester Commercial Bank is delighted to announce an exclusive new banking deal that will ease the cost of cash and other business banking charges for PayPoint agents.

Independent retailers will enjoy similar preferential terms to those of much larger businesses, when they take advantage of this new package, available only to PayPoint agents.

The new deal will enable agents to now pay from only 8p per £100 for cash deposited. As well as the preferential rate on cash deposits, agents will also benefit from free direct debits and other substantial savings on charges.

Alliance & Leicester Commercial Bank is recognised as offering better value banking and has been named 'Best Current Account Provider' by leading independent finance guide *Business Moneyfacts* for the last four successive years.

PayPoint agents who currently bank with Alliance & Leicester Commercial Bank will be written to about the new terms which take effect on 1st December 2006. All other PayPoint agents will be mailed information on how to apply for the new package early in 2007. All applications will be made directly to Alliance & Leicester Commercial Bank.

Mike Igoe, PayPoint's Retail Director commented: "These fantastic rates apply to all our retailers' cash banking, not just cash generated by PayPoint transactions. Once again, PayPoint has demonstrated its ability to deliver deals that can deliver hundred of pounds of bottom line profit to our agents.

"Our thanks go to Alliance & Leicester Commercial Bank who via the Post Office is able to offer the most comprehensive branch network across the UK, so the service could not be more convenient."

- Ends -

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Notes to Editor:**Alliance & Leicester Commercial Bank – exclusive PayPoint deals:**

Service	Option 1 - Turnover up to £1 million per annum*	Option 2 – Turnover £1m - £10m per annum*
Cash deposited	9p% (pence per £100)	8p% (pence per £100)
Deposit fee	50p per deposit	45p per deposit
Cheques deposited	18p per cheque	15p per cheque
Change drawn	£1.10 per £100	£1.10 per £100
Monthly management fee	£15 per month	£10 per month
Direct Debits	Free	Free
BACS Credits	5p	5p
Cheques debited	22p	22p
Deposit books	£2.48+ vat per book	£2.48+ vat per book

*Turnover of each individual store or if a multiple chain the average store.

PayPoint is a leading branded payment collection network used, primarily, for the cash payment of bills and services and prepayments for mobile telephones and energy meters. There are over 16,000 retail outlets using PayPoint's payment terminals.

PayPoint began trading in 1996 and initially collected payments through its network of retail agents for its founder client investors, who included British Gas, BT, BBC TV Licensing, London Electricity (now part of EDF Energy) and four water companies.

Clients include many of the UK and Ireland's major energy, cable, mobile and fixed line telephony companies. PayPoint's blue chip client list also extends to numerous water companies, local authorities and housing associations and a growing transport and travel base.

PayPoint listed on the London Stock Exchange in September 2004.

Alliance & Leicester Commercial Bank is a market leader in cash management, handling more than £1 in every £5 of High Street cash. Through its partnership with the Post Office it has cash depositing facilities located within a mile of 95% of all UK businesses and for larger businesses provides cash centre and cash in transit services via Securicor.

Its competitive commercial mortgage products are available to businesses of all sizes on a fixed or variable repayment for property purchase with repayments tailored to meet customers' requirements.

Subsidiary, Alliance & Leicester Commercial Finance, is a specialist provider of leasing, hire purchase and other finance products to sectors such as public bodies, bus and coach operators, the haulage industry and large fleet operators.